



Highland Square
Highland Square Preservation, L.P.
c/o Related Affordable, LLC
30 Hudson Yards, Floor 72
New York, NY 10001

June 16, 2025

CERTIFIED MAIL RETURN RECEIPT REQUESTED

Jason Elliott
State Representative
312C Blatt Building
Columbia, SC 29201

RE: Highland Square Acquisition and Rehabilitation

Dear Representative Elliot

The purpose of this letter is to apprise your office that Highland Square Preservation, L.P., an affiliate of the Foundation for Affordable Housing and Related Affordable, LLC plans to acquire a residential rental development located inside your jurisdiction, and will submit an application to utilize the multifamily funding programs of the South Carolina State Housing Finance And Development Authority (SCHousing) for the development of this property.

Highland Square is an existing 152-unit affordable community located at 200 Pine Creek Center Extension, Greenville, SC, 29605. Constructed on a 13.36 acre site in 1979, the property consists of 40 1BR units, 80 2BR units, 32 3BR units.

Highland Square Preservation, L.P. proposes to acquire the property and complete a comprehensive renovation to improve the property for current and future residents, as well as the broader community. The proposed renovation will update building systems, modernize units, increase energy and water efficiency, improve security, and enhance the property's exterior and aesthetics. The proposed development will be primarily financed with tax-exempt bonds issued by SCHousing and equity raised from the sale of 4% federal and state tax credits allocated by SCHousing.

Project Address: 200 Pine Creek Center Extension, Greenville, SC, 29605
Number of Units: 152
Targeting: Family

Related Affordable welcomes a conference call or virtual meeting to discuss this proposed development. Please feel free to contact our office using the information included below.

Sincerely,

A blue ink signature of David Pearson, written in a cursive style.

David Pearson
Executive Vice President
Related Affordable, LLC
30 Hudson Yards, Floor 72
New York, NY 10001
(212) 801-3738
david.pearson@related.com